

HOW MUCH WILL MY BENEFIT BE?

Try out the online modeling tool and estimate your benefit under different scenarios

- 1 Go to the website:
CementMasons.millimanservices.com
- 2 Enter **INFORMATION** about you (age, location).

- 3 Enter your **BENEFIT INFORMATION** from the most recent Pension Statement that you received:

- (A) Year of last Pension Statement
- (B) Legacy Benefit
- (C) SIP Benefit
- (D) Total Years of Service
- (E) Total Hours Worked

PENSION STATEMENT FOR PLAN (A) F 2020			
YOUR PLAN STATUS			
Active			
DATE OF BIRTH			
6/1/1985			
SUMMARY OF YOUR PLAN BENEFITS			
BENEFIT EARNED UNDER THE LEGACY BENEFIT STRUCTURE <small>(Normal Retirement Age Under the Legacy Plan is 62.)</small>		(B)	\$1,600.00
BENEFIT EARNED UNDER THE SIP BENEFIT STRUCTURE <small>(Normal Retirement Age Under the SIP Plan is 65. If recency tests are met, then unreduced at 65.)</small>		(C)	\$72.50
TOTAL MONTHLY BENEFIT EARNED <small>(This amount will be adjusted at retirement based on your age and form of payment elected.)</small>			\$1,672.50
YOUR HIGHWATER MARK			
To reduce the impact of investment downturns, the SIP portion of the plan has a "rainy-day fund" called a stabilization reserve. When the Plan's investment return is less than the "Hurdle Rate" of 4% for a year, the SIP benefit above will reduce accordingly. The stabilization reserve is intended to maintain your benefit at your Highwater Mark shown here. In the event the stabilization reserve is unable to provide this protection, the monthly benefit shown above would be paid, even if it is less than your Highwater Mark.			
This is your Highwater Mark: <small>(This amount will be adjusted at retirement based on your age and form of payment elected.)</small>			\$1,672.50
YEARS OF PAST SERVICE	YEARS UNDER LEGACY	YEARS UNDER SIP	TOTAL YEARS
0	10	1	(D) 11
TOTAL SIP UNITS	UNIT PRICE JAN 1, 2021	(E)	TOTAL HOURS WORKED
7.2500	\$10.00		20,535.50

- 4 Enter the age you plan to retire and the number of hours you expect to work per year in the future.
- 5 Press the Calculate button and see your estimated benefit from your current age through age 85.



Try out different situations

What if you retire earlier? Or later? What if in the future you work more? Or less? How will different investment returns change your benefit?

You can change any of the amounts and see what your benefit might be under different circumstances.

Investment Return Settings

Because the sustainable income benefit is adjusted with investment returns, we have to make assumptions about future returns to estimate your benefit.

The modeling tool is initially set to use historical returns starting in 1955. If additional years are needed for your projection, it uses 6%. You can change the starting year to see different scenarios.

Or, you can set the assumption for the same investment return each year by:

- A** Entering an amount (between 4% and 8%) in the **Consistent future investment returns %** box, and
- B** Unchecking the **Use historical investment returns starting in year** box.

INVESTMENT INFORMATION

To see how your pension grows using an average investment return (a smooth ride) enter the investment return between 4% to 8% (and uncheck the box under Historical Investment Returns):

Consistent future investment returns of:

A

4

%

OR

To see how your pension grows using a period of actual historical returns since the year shown below, with the shore-up benefit to smooth out the bumpy ride, check the box below (and change the year, if desired).

B☒ **Use historic investment returns starting in year:**

1955